



## **BEARFACTS 1991 – 2001**

### **Rice , Minnesota [27131]**

Rice is one of 87 counties in Minnesota. It is part of the Faribault-Northfield, MN Micropolitan SA. Its 2001 population of 57,701 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Rice had a per capita personal income (PCPI) of \$24,443. This PCPI ranked 45th in the state and was 75 percent of the state average, \$32,631, and 80 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.9 percent from 2000. The 2000-2001 state change was 1.9 percent and the national change was 2.5 percent. In 1991 the PCPI of Rice was \$16,437 and ranked 32nd in the state. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Rice had a total personal income (TPI) of \$1,410,403\*. This TPI ranked 14th in the state and accounted for 0.9 percent of the state total. In 1991 the TPI of Rice was \$822,682\* and ranked 13th in the state. The 2001 TPI reflected an increase of 3.5 percent from 2000. The 2000-2001 state change was 2.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rice. In 2001 net earnings accounted for 67.9 percent of TPI (compared with 67.6 in 1991); dividends, interest, and rent were 19.0 percent (compared with 20.1 in 1991); and personal current transfer receipts were 13.1 percent (compared with 12.3 in 1991). From 2000 to 2001 net earnings increased 4.1 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 11.9 percent. From 1991 to 2001 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rice increased from \$870,978\* in 2000 to \$900,513\* in 2001, an increase of 3.4 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$570,573\* to the 2001 estimate was 4.7 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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